

Financial savings model

	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30
	Yr1	Yr2	Yr3	Yr4	Yr5	Yr6	Yr7	Yr8	Yr9	Yr10
Total		£m	£m	£m	£m	£m	£m	£m	£m	£m
Annual savings	600,000	1,200,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000	1,800,000
Reorganisation budget	750,000									
Cumulative savings	-150,000	1,050,000	2,850,000	4,650,000	6,450,000	8,250,000	10,050,000	11,850,000	13,650,000	15,450,000

Split

Boston 33% 2018 ONS Population 69,366

Annual savings	198,000	396,000	594,000	594,000	594,000	594,000	594,000	594,000	594,000	594,000
Annual costs	247,500									
Cumulative savings	-49,500	346,500	940,500	1,534,500	2,128,500	2,722,500	3,316,500	3,910,500	4,504,500	5,098,500

East Lindsey 67% 2018 ONS Population 140,741

Annual savings	402,000	804,000	1,206,000	1,206,000	1,206,000	1,206,000	1,206,000	1,206,000	1,206,000	1,206,000
Annual costs	502,500									
Cumulative savings	-100,500	703,500	1,909,500	3,115,500	4,321,500	5,527,500	6,733,500	7,939,500	9,145,500	10,351,500

Note: Savings in 2020/21 are shown for 6 months

Note: Yr 1 costs are a prudent assumption for reorganisation costs with pay back within 8 months

Note: Savings do not allow for pay inflation and are therefore prudently undervalued

Note: Incidental costs/savings are not significant to the business case